Introduction

Since the seminal JFE paper published by Jensen and Meckling in 1976, agency theory has been widely applied in numerous studies in the fields of corporate finance and accounting. However, researchers have also noticed that conflicts between the principal (shareholder) and the agent (manager) may not be the predominant issue in most firms around the world. Dispersed ownership and separation between ownership and management are relatively uncommon phenomenon, limited to certain types of firms (listed firms) and in certain countries (like the USA).

In many Asian or European countries, clearly identifiable large shareholders are very prevalent, even among listed companies. The big corporate names are either dominated by the state (like EDF, Finnair or Petro China) or controlled by families (like Michelin, LVMH or Gome). Here, the interests of large shareholders and their managers are often aligned but conflicts between large shareholders and small shareholders are present. This institutional setting extends our research frontiers and offers a very fertile ground for developing new research questions and conceiving new theories.

This symposium intends to bring researchers from all over the world together to explore different aspects of large shareholders and their impact on corporate governance and accounting. Professor Ole-Kristian Hope from Joseph L. Rotman School of Management, University of Toronto will be the keynote speaker.

We will entertain a wide range of topics for this symposium. Possible topics could include, but are not limited to, the following:

- Large shareholders and firm value
- Large shareholders and tunneling
- Large shareholders and IPOs
- Large shareholders and earnings management
- Large shareholders, financial communication and transparency
- Large shareholders and minority shareholders
- Large shareholders and boards

CALL FOR PAPERS

Special Issue of China Journal of Accounting Research (CJAR)
Large Shareholders, Corporate Governance and Accounting

Guest Editors
Yuan Ding (CEIBS) and Hervé Stolowy (HEC Paris)

Symposium organized by
China Journal of Accounting Research & China Europe International Business School (CEIBS)
29 - 30 March 2012, Shanghai, China
CJAR

China Journal of Accounting Research (CJAR) was founded by Sun Yat-sen University, China and City University of Hong Kong in 2008. Published by LexisNexis (2008-10) and Elsevier (from 2011), CJAR aims to publish theoretical and empirical research that uses contemporary research methodology to investigate issues about accounting, finance, auditing and corporate governance in China and other markets. Researchers from the U.S., Canada, U.K., Australia, Hong Kong, Taiwan and China have made contributions to CJAR by actively participating in conferences organized by the Journal and by submitting their papers to the Journal. Currently, Professor Wei Minghai from Sun Yat-sen University, China and Professor Jeong-Bon Kim from City University of Hong Kong serve as co-editors of CJAR.

Submission and selection process:

Papers submitted for the symposium should contain unpublished original research. All submissions are subject to a double-blind review process. Papers accepted for presentation in the symposium will be regarded as submissions to the China Journal of Accounting Research (CJAR). The Symposium will provide accommodation (single occupancy) for three days, waiver of registration fees and reimbursement for the cheapest return economy airfare up to a maximum of US$1,500 for one author of each accepted paper that is committed to the Journal. Please state clearly in your email if you are interested in applying for the subsidy. The subsidy is claimed on a reimbursement basis upon production of appropriate receipts and documents. Details will be made available in the invitation letter.

Submissions to the special issue must be sent by email before 31 October 2011 to:

- For submissions from institutions in Europe and North America, to Prof. Hervé Stolowy (stolowy@hec.fr)
- For submissions from institutions in Asia and other parts of the world, to Ms. Yvonne Yuan (Prof. Yuan Ding’s assistant, yyvonne@ceibs.edu).

Authors will be notified of their acceptance to the symposium by 15 December 2011.

After the symposium, authors of the selected papers will be invited to submit their revised versions following the comments and suggestions from the discussant and symposium participants. These papers will be published, subject to a refereeing and selection process, in a special issue of China Journal of Accounting Research (CJAR) in 2012.