ACCUMULATING CAPITAL

STRATEGIES OF PROFIT AND DISPOSSESSIVE POLICIES

PARIS DAUPHINE UNIVERSITY, 6 & 7 JUNE 2019

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The extreme magnitude of the pressures exerted by contemporary capitalism on the environment and populations could suggest that this mode of production has reached its limits. The depletion of natural resources, global warming and the increase in inequality within Western countries seem to threaten the minimum degree of social and political stability required for the extraction of profit. However, the accumulation of capital is not slowing: traditional sources of profit transform themselves and new ones emerge, taking advantage of these environmental and social disruptions in order to supply new centres of accumulation with capital.

What are the economic and political mechanisms that explain the contemporary transformations of capital accumulation and dispossession centres? What are the contemporary characteristics of the social fabric of capitalist accumulation? This colloquium will highlight the new generation of works that cut across disciplinary boundaries to reflect on the political dimensions of the new forms of capital extraction and accumulation.

CONVENORS

Marlène BENQUET (IRISSO)
Céline BESSIÈRE (IRISSO)
Théo BOURGERON (Sciences Po)
Cédric DURAND (CEPN)
Sabine MONTAGNE (IRISSO)
Paul LAGNEAU-YMONET (IRISSO)
Antoine ROGER (CED)

SCIENTIFIC COMITTEE

Jérôme BOURDIEU (PSE)
Eve CHIAPELLO (CEMS)
Olivier GODECHOT (CSO)
Dominique MÉDA (IRISSO)
Thomas PIKETTY (PSE)
Andy SMITH (CED)

With the help of the students of the “Institutions, Organisations, Economy and Society” master’s programme (PSL, EHESS/Paris Dauphine/Mines ParisTech), especially Tim Salzer, Louis Fonteneau, Timoté Hébert, and Stéphane Venet.
Thursday
6 June

9.15 am
Breakfast, registration, welcoming talk - Salle Raymond Aron

10.00 – 11.30 am
The political contradictions of accumulation
Nancy Fraser, Professor of Political and Social Science at the New School for Social Research
Thomas Piketty, Professor of Economics at EHESS and PSE
Salle Raymond Aron

11.45 – 13.15 am
What platforms do to accumulation
Room A
Chair: Sarah Abdelnour - Université Paris Dauphine
Struggling to Reform Data Capitalism – Blockchain and the Pipe Dream of Paying Up
Moritz Hütten - Darmstadt Business School
The Sharing Economy: Neoliberal Accumulation, Social Reproduction and the Rentier-Worker?
Nikola Short - York University
Leading Without Profiting?
Amazon’s Accumulation Strategy as an Intellectual Monopoly
Cecilia Rikap - Université Paris Descartes

Digitalising accumulation
Room C
Chair: Thibault le Texier - Université de Nice
Innovation, capital accumulation and power: the case of the pharmaceutical industry and digital platforms
Matthieu Montalban, Bernard Jullien, Vincent Frigant - Université de Bordeaux
Digital capitalism: Technological promises and circulation of capital in the Silicon Valley
Olivier Alexandre - CNRS
Le saut impérieux de la marchandise’. Planifying accumulation through social media analytics: the L’Oréal case
Hannah Bensussan - Université Paris 13

Institutionalising accumulation
Room D
Chair: Antoine Roger - Sciences Po Bordeaux
Marlène Benquet et Théo Bourgeron - Université Paris-Dauphine & University of Edinburgh
Collective Effort, Private Accumulation: Constructing the Luxembourg Investment Fund, 1956-1988
Samuel Weeks - Thomas Jefferson University
Multiple Temporalities in Capitalist Accumulation: The Case of the City of London Corporation
Matthew Eagleton-Pierce - SOAS London

13.15 – 14.30 pm
Lunch - Lunch Room
**Accumulation and globalisation of value chains**
Room A
Chair: Cédric Durand - Université Paris 13
The price of money. Work and accumulation in industrial plantations in Cameroon
Guillaume Vadot – Université Paris I
The Wealth Inequality of Nations
Fabian T. Pfeffer - University of Michigan
Foreign Property: International Investment Protection in Transnational Production Chains
Gustav Kalm - Columbia University

**Accumulation and illegality**
Room C
Chair: Philip Mader, Institute of Development Studies
Accumulation and Tax Professionals
Silke Ötsc - Universität Göttingen
How Legal Scholars Facilitate Tax Avoidance: The Case of Finnish Tax rulings
Matti Ylönen - University of Helsinki
The Accumulations of Adventure Capitalism: Capital and Corporate Crime
Sverre Flaatten - Norwegian Police University College

**Territories of dispossession (1)**
Room C
Chair: Paul Lagneau-Ymonet - Université Paris Dauphine
Profiting in a Warming World: Investigating the Link between Greenhouse Gas Emissions and Capitalist Accumulation in the OECD
Matthew Soener - Sciences Po
Nature, financialisation, and transformation of labour: the new green revolution in Africa, a frontier of capitalist reconfiguration
Maura Benegiamo - Collège d'études mondiales – FMSH
Role of the State in the Financialization of Nature
Razmig Keucheyan - Université de Bordeaux

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**Accumulation and globalisation of value chains**
Room A
Chair: Nicolas Vieillescazes, éditions Amsterdam
Forgetting Cairnes: The Slave Power and the Political Economy of Racism
Gordon Bigelow - Rhodes College
Woke Weird: Seizure Capital’s Combined and Uneven Subsumption
Stephen Shapiro - University of Warwick
Mediating Dispossession: Seriality’s “Golden Ages” and Arrighi’s Cycles of Financialization
Lauren Goodlad - Rutgers

**Accumulation and globalisation of value chains**
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Gustav Kalm - Columbia University

**Territories of dispossession (2)**
Room C
Chair: Sébastien Chailleux - Université de Pau et des Pays de l’Adour
Intertwined Interest for Resource Extraction in Tanzania: Postcolonialism and the Contemporary Logics of Capitalism
Adriana Blache - Université de Toulouse
Moving Beyond Accumulation: Bien vivir as Path to a Post-Capitalist Society
Maryse Helbert - Erasmus University
The New Realm of Fossil Fuel-Based Capital Accumulation: The Nature Gas-Hydrogen Nexus
John Szabo - Central European University

**From capital accumulation to individual wealth**
Room D
Chair: Jérôme Bourdieu - Paris School of Economics
Patrimony advisors: guardians of the status
Camille Herlin-Giret - Université de Lille
Reversed Accounting. Legal Professionals, Families and the Gender Wealth Gap in France
Céline Bessière - Université Paris-Dauphine
Asset Manager Capitalism: Finance in the Age of Capital Abundance
Benjamin Braun - Max Planck Institut für Gesellschaftsforschung
Friday
7 June

9.00 – 9.30 am  **Breakfast** - Salle Raymond Aron

9.30 – 11.00 am  **PARALLEL SESSIONS**

**Territories of accumulation**
Room A
Chair: François Cusin - Université Paris Dauphine
Tokyo 2020, Post-Bubble City: From Land to Real Estate-Led Economy, 30 Years of Coherent Capital Concentration Policies
Raphaël Languillon-Aussel - University of Geneva
What’s the Deal with Dispossessive Policies? The Case of Blasio Administration’s Mandatory Inclusionary Zoning Program
Magda Maouï - Columbia University
Ground Rent Is Not Interest: The Particularity of the Economic Form of Private Property in Land
F. T. C. Manning - CUNY

**Measuring accumulation**
Room C
Chair: Olivier Godechot - Sciences Po
When Does Finance Add Value? A New Approach
Jacob Assa et Dirk Bezemer - New School for Social Research & University of Groningen
The Role of the Owner in Contemporary Capitalism
Hanna Kuusela - Tampere University
The Financialisation of the Nonfinancial Corporation. A Critique to the Financial Turn of Accumulation Hypothesis
Joel Rabinovich - Paris XIII

11.00 – 12.00 am  **PARALLEL SESSIONS**

**Justifying accumulation**
Room A
Chair: Eve Chiapello - EHESS
A Ruse of Capitalism: Global Law Firms’ Pro Bono and the Conversion/Accumulation of Capitals
Charles Bosvieux-Onyekwelu - Centre Maurice Halbwachs-EHESS
Philanthrocapitalism of the MasterCard Foundation and the building of platform economies in African
Marie Langevin - Université du Québec
From Social Capital to Political Capital: How Do Corporate Political Activities Affect Firm Financial Indicators
Saidatou Dicko - Université du Québec

**Changing norms of investment**
Room C
Chair: Sabine Montagne - Université Paris Dauphine
The Grounded Impact of Wealth Chains on London’s Housing Market
Rex McKenzie et Rowland Atkinson - Kingston University & University of Sheffield
Thinking Capitalist Accumulation and Exploitation Normatively
Sina Badiei - Toulouse-Jean Jaurès
From textile to finance, with a detour through real estate? The processes of capital accumulation seen through the reorientation trajectories of industry leaders in the North of France
Clément Barbier, Antonio Delfini, Fabien Desage - Université de Lille

**Profiting from nature and poverty**
Room D
Chair: Alexis Cukier - Université de Poitiers
Pro-Poor Discourses, Market Dependence and the Intensification of Poverty: The Case of Bottled Water in an Industrial Area of Mexico
Joshua Greene - University of Geneva
Commoditisation of social gain and dispossession of the poorest people
Pascale Moulévrier - Université de Nantes
Changing Contours of Dispossession and Accumulation in Contemporary Capitalism – A case study of Land Acquisition in Greater Noida
Pranav Trigunayat - Jawaharlal Nehru University
12.30 – 13.30 pm Lunch - Lunch Room

13.45 – 15.15 pm

**Directing accumulation**
Gérard Duménil, Former Research Director in Economics at CNRS
Ozlem Onaran, Professor of Economics at the University of Greenwich
Salle Raymond Aron

**Plenary session**

15.15 – 16.45 pm

**Financialisation of exploitation**
Room A
Chair: Valérie Boussard - Université Paris Nanterre  
Financial Accumulation and the Reshaping of the Argentinian Working Class  
Hadrien Saiag - CNRS  
LBO: a mechanism for the exploitation of labour  
Fabien Foureault - Université de Lausanne  
Building an competition champion. Hypotheses on the construction of the SNCF group  
Rémi Brouté, Marnix Dressen-Vagne, Marion Duval & Ibrahim Muhammad - Groupe SNCF, UVSQ, UVSQ, Quaid I Azam University

**Parallel sessions**

**Risk of accumulation**
Room C
Chair: Marc-Olivier Deplaude - Université Paris Dauphine  
Has Ghostmanagement Become a Central Feature of Accumulation in Corporate Capitalism? The Case of the Global Pharmaceutical Sector  
Marc-André Gagnon - Carleton University  
Knowledge, accumulation and crises. When capital gets rid of the negative effects of innovation  
Catherine Laurent - INRA  
Peace-Time accumulation: Postwar Agrarian Capitalism in Colombia and Côte d’Ivoire  
Jacobo Grajales - Université de Lille

16.45 – 17.15 pm Pause

17.15 – 18.45 pm

**Primitive accumulations**
Christophe Bonneuil, Research Director at CNRS  
Jason Moore, Professor of Sociology at Binghamton University  
Salle Raymond Aron
DIRECTIONS TO UNIVERSITÉ PARIS-DAUPHINE CAMPUS

Université Paris-Dauphine
Place du Maréchal de Lattre de Tassigny
75016 Paris

Main access:
Boulevard Lannes

By car:
Take the Boulevard Périphérique, exit at «Porte Dauphine», straight to the Place Maréchal de Lattre de Tassigny.

By Public Transportation:
**Bus:** take PC1 Line and get off at the Porte Dauphine stop.
**Subway:** take Line 2 (Nation - Porte Dauphine), get off at the Porte Dauphine Station and exit at Avenue Bugeaud
**RER (suburban trains):** take Line C and get off at the Avenue Foch station